

## **Decisions of the West Yorkshire Pension Fund Pension Board on Wednesday, 20 March 2024**

**These decisions are published for information in advance of the  
publication of the Minutes**

### **Decisions**

4. **RISK REGISTER**  
**Resolved –**

**That the report be noted.**

***To be actioned by: Managing Director, West Yorkshire Pension Fund***

5. **REGISTER OF BREACHES OF LAW**  
**Resolved –**

**That the entries and actions taken on the Register of Breaches of Law,  
contained in the appendices to Document “AI” be noted.**

***To be actioned by: Managing Director, West Yorkshire Pension Fund***

6. **LOCAL GOVERNMENT PENSION SCHEME (LGPS) UPDATE**  
**Resolved –**

**That the report be noted.**

***To be actioned by: Managing Director, West Yorkshire Pension Fund***

7. **COMMUNICATIONS POLICY AND PENSION ADMINISTRATION STRATEGY  
2024Y**  
**Resolved –**

**That the Pension Administration Strategy and the Communications Policy  
2024, appended to Document “AK” be noted.**

***To be actioned by: Managing Director, West Yorkshire Pension Fund***

8. **PENSIONS ADMINISTRATION REPORT - 1 OCTOBER 2023 TO 31 DECEMBER  
2023**  
**Resolved –**

**That the report be noted.**

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

9. **PENSIONS DASHBOARD**  
Resolved –

That the report be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

10. **WYPF GOVERNANCE REVIEW UPDATE**  
Resolved –

That the report, the initial observations and findings set out in Appendix A to Document “AN” and the proposed next steps of the Governance Review be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

11. **DRAFT INVESTMENT STRATEGY STATEMENT**  
Resolved –

1. That the draft Investment Advisory Strategy, the relevant regulations and guidance and the consultation process which is currently ongoing be noted.
2. That Members feed into the consultation document as individual stakeholders by the 5 April 2024 deadline.

*To be Actioned by: Managing Director, West Yorkshire Pension Fund*

12. **PAYMENT OF DEATH GRANTS**  
Resolved –

That the report be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

13. **THE PENSION REGULATOR GENERAL CODE OF CONDUCT**  
Resolved –

1. That Members be requested to make themselves aware of TPR Code Of Practice and how it applies to the administration of the LGPS
2. That Members be requested to watch the Aon webinar about TPR General Code of Practice.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

14. **TRAINING UPDATE AND PLANS**  
**Resolved –**

1. That it be agreed that Members will complete the TPR Public Sector Toolkit online training, including the Scam module, by 31 March 2024 and the relaunched Hymans Robetson online LGPS Learning Academy Training to meet the expectations of the TPR and the requirements define by the Public Service Pensions Act 2013.
2. The requirement for all Board Members to attend external training events provided by PLSA, LGA & Actuarial firms and consideration to Local Pension Board Member representation at various national events such as the PLSA Conference and LGA Governance conference be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

15. **BUSINESS PLAN 2024 - 2029**  
**Resolved –**

That the Business Plan 2024-29, the progress on existing key initiatives and the new initiatives, contained in Document “AS” be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

16. **EXCLUSION OF PUBLIC**  
**Resolved –**

That the public be excluded from the meeting during consideration of the Not for Publication Appendix to Document “AG” containing the minutes of the West Yorkshire Pension Fund Investment Advisory Panel meeting held on 27 January 2024 because information would be disclosed which is considered to be exempt information within paragraph 3 (Financial or Business Affairs) of Schedule 12A of the Local Government Act 1972 (as amended).

It is considered that, in all the circumstances, the public interest in maintaining this exemption outweighs the public interest in disclosing this information as it is in the overriding interest of proper administration that Members are made aware of the financial implications of any decision without prejudicing the financial position of the West Yorkshire Pension Fund.

17. **WEST YORKSHIRE PENSION FUND INVESTMENT ADVISORY PANEL MINUTES 27 JANUARY 2024**  
**Resolved –**

That the minutes of the West Yorkshire Pension Fund Investment Advisory Panel 27 January 2024 be noted.

*To be actioned by: Managing Director, West Yorkshire Pension Fund*

FROM: Jason Field  
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